



BAFNA PHARMACEUTICALS LTD.,

REGD. OFFICE: "BAFNA TOWERS" 299, THAMBU CHETTY STREET, CHENNAI-600 001, INDIA.
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CIN: L24294TN1995PLC030698

02.08.2016

Ref: BPL/128/16-17

Listing Department
The Bombay Stock Exchange Limited
P J Towers
Dalal Street
Mumbai - 400 001
SCRIP CODE: 532989

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400051
SCRIP SYMBOL: BAFNAPHARM

ISIN: INE 878101014

Dear Sir

Sub: Results of Postal Ballot (including e-voting) - Reg.

We are enclosing here with the results of the Postal Ballot (including e-voting) declared by Mr. Paras Bafna, Whole Time Director in respect of the business transacted vide Postal Ballot Notice dated 17th June 2016, along with the report dated 2nd August 2016 of the Scrutinizer Mr.Pankaj Mehta, Practicing Company Secretary, Chennai.

Kindly take the same on record.

Thanking you

Yours faithfully,

For BAFNA PHARMACEUTICALS LIMITED


R.S.Gowdhaman
Company Secretary

A. K. JAIN & ASSOCIATES
COMPANY SECRETARIES



S. Anil Kumar Jain B.Com., FCS

Balu Sridhar M.A.C.S., FCS., LLB

Pankaj Mehta B.Com (C.S.), ACS

SCRUTINIZER REPORT

To
The Chairman
M/s. BAFNA PHARMACEUTICALS LIMITED
New No. 68, Old No. 299,
Thambu Chetty Street,
Chennai – 600 001

Dear Sir,

1. The Board of Directors of M/s. BAFNA PHARMACEUTICALS LIMITED at its meeting held on June 17, 2016, had appointed me as a Scrutinizer for conducting and scrutinizing the postal ballot voting process in a fair and transparent manner on the Special Resolution for Preferential issue of 40,00,000 Share Warrants at a price of Rs.34/- each (including a premium of Rs.24/-) to Promoters and Non-Promoters.

2. I hereby submit my report as under:

(i) The company had completed on 01.07.2016 the dispatch of postal ballot forms along with postage prepaid business reply envelope to its Members whose name(s) appeared on the Register of Members/list of beneficiaries as on 17.06.2016

(ii) The members of the Company as on the "cut-off" date i.e. June 17, 2016, were entitled to vote on the resolution through physical postal ballot forms or E-Voting platform provided by Central Depository Services (India) Limited (CDSL).

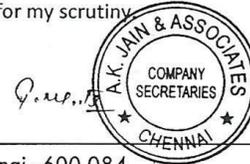
(iii) Particulars of all the postal ballot forms received from the Members have been entered in a register separately maintained for the purpose.

(iv) The postal ballot forms were kept under my safe custody in sealed and tamper proof ballot box before commencing the scrutiny of such postal ballot forms.

(v) The ballot box was opened on 01.08.2016 after the closing hours in my presence and the votes cast through e-voting were unblocked after the completion of E-voting process at 10.08 A.M. on Monday the 1st day of August, 2016, in the presence of 2 witnesses, Mr. Balu Sridhar & Mr. Gavish Jain, who are not in the employment of Company.

(vi) The votes cast through postal ballot forms and e-voting platform were scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company / list of beneficiaries as on 17.06.2016

(vii) All postal ballot forms received up to the close of working hours on July 31, 2016, the last date and time fixed by the company for receipt of the forms, were considered for my scrutiny.



(viii) Envelopes containing postal ballot forms received after closing hours on July 31, 2016, were not considered for my scrutiny. Such envelopes aggregate to "0".

(ix) Envelopes containing postal ballot forms returned undelivered aggregated to 202 (Two Hundred and Two Only) vide serial number 1 to 202. These envelopes were also not opened and they are separately kept.

(x) I did not find any defaced or mutilated ballot paper.

3. The summary of votes cast through e-voting & postal ballot forms is given below:

S.No	Particulars	E-voting		Postal ballot forms		Total	
		Nos	No of shares	Nos	No of shares	Nos	No of shares
1.	Total votes cast.	32	70,10,144	36	9,57,778	68	79,67,922
2.	Less Invalid votes	0	0	9	20,870	9	20,870
3.	Net valid votes	32	70,10,144	27	9,36,908	59	79,47,052
4.	Total votes favoring the resolution.	31	70,09,644	27	9,36,908	58	79,46,552
5.	Total votes against the resolution.	1	500	0	0	1	500

% of votes in favor of the resolution : 99.994

% of votes against the resolution : 0.006

4. The postal ballot forms and other related papers / registers and records will be handed over for safe custody to the Managing Director/ Whole Time Director authorized by the Board to supervise the postal ballot process.

5. You may accordingly declare the result of the voting by Postal ballot.

Thanking you,

Place: Chennai
Date: August 2, 2016

For A.K.JAIN & ASSOCIATES
Company Secretaries



P. Mehta
PANKAJ MEHTA
Partner
Scrutinizer
M.No. A29407